



THE CLOVIS NATIONAL BANK

The Clovis, NM Division of The Portales National Bank

Douglas B. Stone
Executive Vice President

Sept. 2, 2005

John F. Carter
FDIC San Francisco Regional Office
25 Jessie St at Ecker Square
Suite 2300
San Francisco, Ca 94105

Mr. Carter:

The application for Wal Mart to obtain deposit insurance should be denied due to mixing of banking and commerce, i.e. Gramm Leach Bliley, and the damage Wal Mart would create for local communities by driving out community banks.

I believe that this would also create an unfair concentration of economic power and a risk to our insurance fund from unsafe banking practices by a cut rate retailer.

Sincerely,



Doug Stone
CEO Clovis National Bank
EVP Portales National Bancshares

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